



Leaving a Gift in your Will to The Rowing Foundation

Arranging to leave a legacy to The Rowing Foundation gives you the satisfaction of supporting its wide-ranging contribution to rowing.

The Foundation's charitable status may also offer you an opportunity to reduce the tax due on your estate which a financial advisor or solicitor may be able to assist you further on.

If you have already made a will, the simplest way to add us in is by means of a codicil and the standard wording is printed on the next page.

Below are the four most common types of legacy provision and how these can target the areas closest to your greatest affinity.

1. **The residuary gift**

This is the gift of all or part of the value of your estate, after debts, other legacies and liabilities have been met. This has the advantage of automatically keeping up with inflation.

Suggested wording:

"I give the whole (or ...%) of the residue of my estate to The Rowing Foundation to be used for charitable purposes, and I declare that the receipt of an authorised officer shall be a full and sufficient discharge to my Executors."

2. **The Monetary Legacy**

You can also choose to leave a sum of money, also known as a pecuniary gift, which you can arrange to be increased in line with inflation.

Suggested wording:

"I give free of tax the sum of £..... (in figures and words) to The Rowing Foundation to be used for general charitable purposes. The receipt of a person who appears to be a proper Officer of the Foundation shall be a discharge to my Trustees."

3. **A specific legacy or gift in kind**

This is the gift of something valuable like a property, a piece of jewellery or stocks or shares. The form of wording is the same as a pecuniary gift, except that the gift is specified instead of a cash sum.

4. **A reversionary legacy**

This gift has the advantage of providing for your family first and then benefitting the Foundation. So when the original beneficiary dies, the gift in your will reverts to The Rowing Foundation. Your solicitor will be able to provide you with wording for this form of legacy.

Adding to your existing Will

If you have already made a will, you can add a beneficiary to it by means of a codicil. The example wording below is to be used as a starting point of you to liaise with a solicitor on. Please do not return this codicil to us as it is not legally binding.

“In addition to any legacies given in my will I give to The Rowing Foundation of the sum of £..... (or a % share of my residuary estate/specific item) to be used for its general purpose. In all other respects I confirm my Will and by other codicils to it.”

An example codicil

I (*Name*).....

Of (*Address*):.....

.....

Postcode:

Declare this to be a (first/second) codicil to my will dated:

Witnessed by: (Two witnesses are needed in England, Wales and Northern Ireland; one witness in Scotland)

1) Signature: 2) Signature:.....

Name: Name:

Address..... Address.....

.....

.....

.....

Occupation: Occupation:

Date:..... Date: